

Every payment option has different complexities.  
Here's how the different deposit payment options stack up at a glance.



	Cheque / Bank Draft	Wires	Avesdo Deposits
<b>Fintrac* Compliance</b>	Compliant	Customer can push funds before source of funds can be verified	Compliant
<b>Fund Availability</b>	45 days average processing	30-45 days average processing	6-7 days verified in account
<b>Accuracy vs Contract</b>	Variable	Variable	Exact
<b>Sales Promotion Opportunity</b>	No	No	Yes
<b>Human Errors</b>	High	Medium	Low
<b>Cost</b>	Time, gas, couriers, \$10-20 bank fee to purchaser, legal admin fees	Time, \$30-50 bank fee to purchaser, legal admin fees	\$50 to purchaser
<b>Payment Transparency</b>	None	None	End-of-day report
<b>Payment Finality</b>	Revocable	Irrevocable	Irrevocable
<b>Payment Data</b>	Unstructured memo field	Limited, unstructured data	Project, strata lot, deposit #

\*This is not legal advice and should not be taken as such. All Fintrac compliance should be verified with your lawyer.